

Amundi Pioneer Market Monitor

As of 9/15/2017

Compass Weekly Market Performance

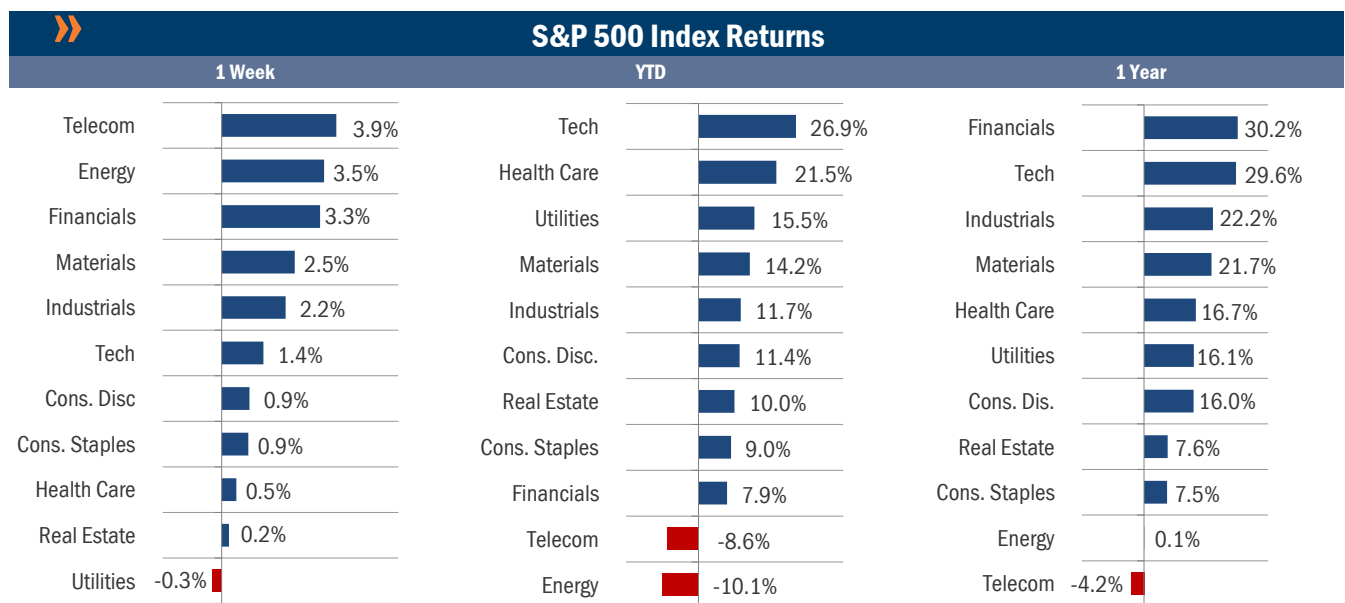
		Equities			
		Level	Week	QTD	YTD
		Total Return (Local Currency)			
US	DJIA	22268	2.2%	4.9%	14.7%
	S&P 500	2500	1.6%	3.6%	13.3%
	NASDAQ	6448	1.4%	5.3%	20.8%
	Russell 1000 G	1252	1.1%	5.4%	20.1%
	Russell 1000 V	1154	2.2%	1.8%	6.5%
	Russell Mid Cap	1943	1.6%	2.0%	10.2%
	Russell Small Cap	1432	2.3%	1.4%	6.4%
Global	MSCI ACWI	485	1.2%	4.8%	17.2%
	MSCI World	1988	1.2%	4.2%	15.7%
	MSCI EM	1102	1.1%	10.0%	30.4%
	MSCI EAFE	1964	0.6%	4.8%	19.7%
Regional	Hang Seng	27808	0.6%	9.5%	30.9%
	NIKKEI	19910	3.3%	-0.5%	5.2%
	FTSE 100	7215	-2.2%	-0.4%	4.3%
	Euro Stoxx 50	3516	2.0%	2.4%	9.8%

		Currencies (Exchange Rate)			
	US Dollar Index	91.87	0.6%	-3.9%	-10.1%
	Euro	1.19	-0.7%	4.7%	13.3%
	Sterling	1.36	2.9%	4.3%	9.9%
	Yen	110.81	-2.7%	1.4%	5.3%
	Mexican Peso	17.69	0.0%	2.2%	16.7%

		Commodities (Price)			
	WTI Crude	49.89	5.1%	8.4%	-7.1%
	Gold	1320.2	-2.0%	6.3%	14.6%
	S&P GSCI	2305.6	2.1%	6.3%	-4.6%

		Bonds				
		Current YTM	Week	QTD	YTD	Spread
		Point Change (in YTM)				
	USD 3-Mth LIBOR	1.32	0.01	0.02	0.33	--
	US 90-Day T-Bill	1.03	-0.01	0.02	0.53	--
	US 5-Yr Treasury	1.81	0.17	-0.08	-0.12	--
	US 10-Yr Treasury	2.20	0.15	-0.10	-0.24	--
	US 30-Yr Treasury	2.77	0.10	-0.06	-0.30	--
	UK Govt 10-Yr	1.31	0.32	0.05	0.07	--
	Bund 10-Yr	0.43	0.12	-0.04	0.23	--
	Japan 10-Yr	0.03	0.03	-0.06	-0.02	--
	France 10-Yr	0.71	0.09	-0.11	0.03	--
	Italy 10-Yr	2.07	0.12	-0.08	0.26	--
	Brazil 10-Yr	9.81	0.09	-0.73	-1.60	--
	US IG Bonds	3.17	0.09	-0.08	-0.22	114
	US High Yield	6.03	-0.06	-0.07	-0.43	373
	US Munis	3.00	0.04	-0.12	-0.35	16
	US Loans	5.21	0.01	0.14	0.03	392

Key Economic Indicators					
	Current Level	Report Month	Freq.	Prev.	Next Release
CPI (Inflation YoY)	1.9%	Aug	Mnthly	1.7%	10/13
Core CPI	1.7%	Aug	Mnthly	1.7%	10/13
Euro CPI	1.5%	Aug	Mnthly	1.3%	9/18
US GDP	3.0%	Jun	Qtrly	1.2%	9/28
ISM Mnfgtng PMI	58.8	Aug	Mnthly	56.3	10/2
ISM Services	55.3	Aug	Mnthly	53.9	10/4



About the Indices

Equity

Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. It has been a widely followed indicator of the stock market since October 1, 1928.

Standard & Poor's 500 Stock Index (S&P 500) is a commonly used measure of the broad US stock market.

NASDAQ is a nationwide electronic system established by FINRA for up-to-the-minute price quotations and trading on over 5,000 OTC stocks.

Russell 1000® Growth (G) and Value (V) Indices are measures of the performance of large-cap growth and value stocks, respectively, within the Russell universe.

Russell Small and Mid Cap Indices are measures of the performance of small-cap and mid-cap stocks, respectively, within the Russell universe.

The Morgan Stanley Capital International (MSCI) Indices measure market performance as follows: ACWI (All Country World Index) - developed and emerging market stock markets; World Index - stock markets in the developed world; Emerging Markets Index - emerging market stocks; EAFE (Europe, Australasia, Far East) - international stocks.

The FTSE 100 Index is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange.

The Euro Stoxx 50 is Europe's leading Blue-chip index for the Eurozone, covering 50 stocks from 12 Eurozone countries.

The Hang Seng Index is a capitalization-weighted index of 33 companies that represent approximately 70 percent of the total market capitalization of the Stock Exchange of Hong Kong.

The NIKKEI is a price-weighted index comprised of Japan's top 225 blue-chip companies on the Tokyo Stock Exchange.

Fixed Income

USD 3-month LIBOR - London Interbank Offer Rate (LIBOR) is a reference for short-term interest rates.

US T-bill and Treasuries - represented by respective Merrill Lynch Indices.

US Investment Grade (IG) bonds represented by the Merrill Lynch Investment Grade Bond Index, a measure of the performance of US investment grade bonds.

US High Yield bonds represented by the Merrill Lynch High Yield Index, a measure of the performance of US high yield securities.

US Municipal bonds represented by the Merrill Lynch Municipal Bond Index, a measure of US municipal bond performance.

US Loans represented by S&P/LSTE Leveraged Loan Index, for which spreads are relative to Libor.

Global Sovereign Bonds - 10- year indices for UK Government Bonds, German Bund Index, Japan and Brazil sovereigns

Indices are unmanaged and their returns assume reinvestment of dividends and, unlike mutual fund returns, do not reflect any fees or expenses associated with a mutual fund. It is not possible to invest directly in an index.

Additional Abbreviations and Definitions

CPI: Consumer Price Index is a statistical time-series measure of a weighted average of prices of a specified set of goods and services purchased by consumers.

Core CPI inflation systematically excludes food and energy prices because they are highly volatile.

Euro CPI: European Consumer Price Index; **US GDP:** US Gross Domestic Product; **ISM Mfgctng PMI and ISM Services:** Institute of Supply Management (ISM)

Manufacturing Purchasing Managers and Services. The ISM Manufacturing Index monitors employment, production inventories, new orders and supplier deliveries.

S&P GSCI: Standard & Poor's Goldman Sachs Commodity Index - a composite index of commodity sector returns, representing an unleveraged, long-only investment

in commodity futures that is broadly diversified across the spectrum of commodities. **Spread:** The difference of a security's yield over Treasury yields, except for Loans, which are measured against Libor rates.

Source: Bloomberg.

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Amundi Pioneer Asset Management is the trade name of Amundi Pioneer.

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